



## Guidelines for Named Gift Opportunities

The NWC Foundation has established guidelines for minimum gift levels of common naming options by a donor. Other categories may be determined based upon donor interests and institutional needs. All named gifts are documented through detailed operating agreements between the donor and the NWC Foundation.

### *Endowment Gifts*

#### MINIMUM LEVEL

#### **Endowed Chair**

**\$1,500,000**

An endowed chair is among the most prestigious and meaningful gifts that can be made to benefit an academic institution. An endowed chair may provide salary or a salary supplement, benefits for the recipient of the chair, program funds, or other expenses as the endowment agreement permits.

#### **Endowed Professorship**

**\$750,000**

Funds generated by an endowed professorship are used to support the salary or work of the holder, who may also use the honorary title associated with the professorship. An endowed professorship is structured like an endowed chair; however, it provides a lower level of support.

#### **Endowed Scholarship**

**\$10,000**

Funds generated by an endowed scholarship are used to provide financial assistance to students who meet certain criteria. For example, the donor may wish to benefit students enrolled in a particular school or program or students with a particular grade point average.

#### **Endowed Program Support Fund**

**\$10,000**

Income provided by an endowed program support fund is used to advance the on-going operations of a specific program designated by the donor.

### *Annually Funded Scholarships*

#### RECOMMENDED LEVEL

#### **Continuing Named Scholarships**

**\$500 per year for 5 years**

Continuing named scholarships may be established when the donor makes a commitment to fund them for a minimum of five years. Principal as well as subsequent donations will be used to fund these on-going awards. Such scholarships will cease to exist when the funds have been used for their intended purpose.

**Pass-through Scholarships****None**

Many organizations provide annual scholarship funds for specific individuals they have selected as award recipients. The NWC Foundation is pleased to handle these “pass-through” awards for students attending NWC.

***Facility Naming*****MINIMUM LEVEL**

The NWC Board of Trustees holds authority for naming buildings at Northwest College (See BOT policy for details). Proposals are submitted to the Board via the College President.

The following are the Foundation’s recommended levels of financial support to warrant consideration of facility naming opportunities. Funding costs for existing facility spaces will be determined in consultation with Foundation and College leadership. Specific funding options may be developed separately as part of a capital campaign project.

<b>Campus Landmarks/Landscaping</b>	<b>Total Direct Cost</b>
<b>Building Naming</b>	<b>\$1,000,000</b>
<b>Naming of a Department or Program Area</b>	<b>\$500,000</b>
<b>Naming of a Classroom</b>	<b>\$35,000</b>
<b>Naming of a Study/Conference Room</b>	<b>\$25,000</b>

Please contact the NWC Foundation Office to investigate potential opportunities.

**Shelby Wetzel, Executive Director**

[Shelby.Wetzel@nwc.edu](mailto:Shelby.Wetzel@nwc.edu); 307.754.6110